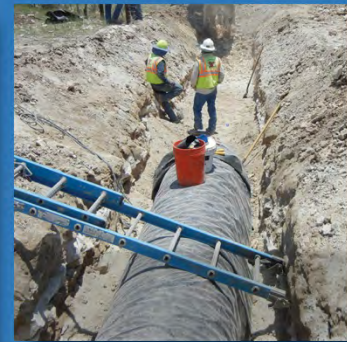


Funding the State Water Plan with the State Water Implementation Fund for Texas (SWIFT)



Carlos Rubinstein, Chairman
Bech Bruun, Director
Kathleen Jackson, Director

What is the SWIFT and who can apply?



The Legislature created SWIFT to provide affordable, ongoing state financial assistance for projects in the State Water Plan.

Any political subdivision, which includes non-profit water supply corporations, with a project included in the most recently adopted state water plan can apply.

What types of projects are eligible for funding?



Projects that are recommended water management strategies in the 2012 State Water Plan associated with a capital cost.

Funds are available for planning, acquisition, design and construction related costs.

What's in the legislation?



At least **20 percent** to support water conservation and reuse projects

At least **10 percent** to support projects serving rural communities and agricultural

FY2015 SWIFT Funding



What type of funding is available?



- Low-interest Loans
 - Deferred Loans
- Board Participation

FY 2015 Funds Available: \$800 million

Multi-year commitments available for
funding needs spanning several years

How will **PROJECTS** be **PRIORITIZED**?

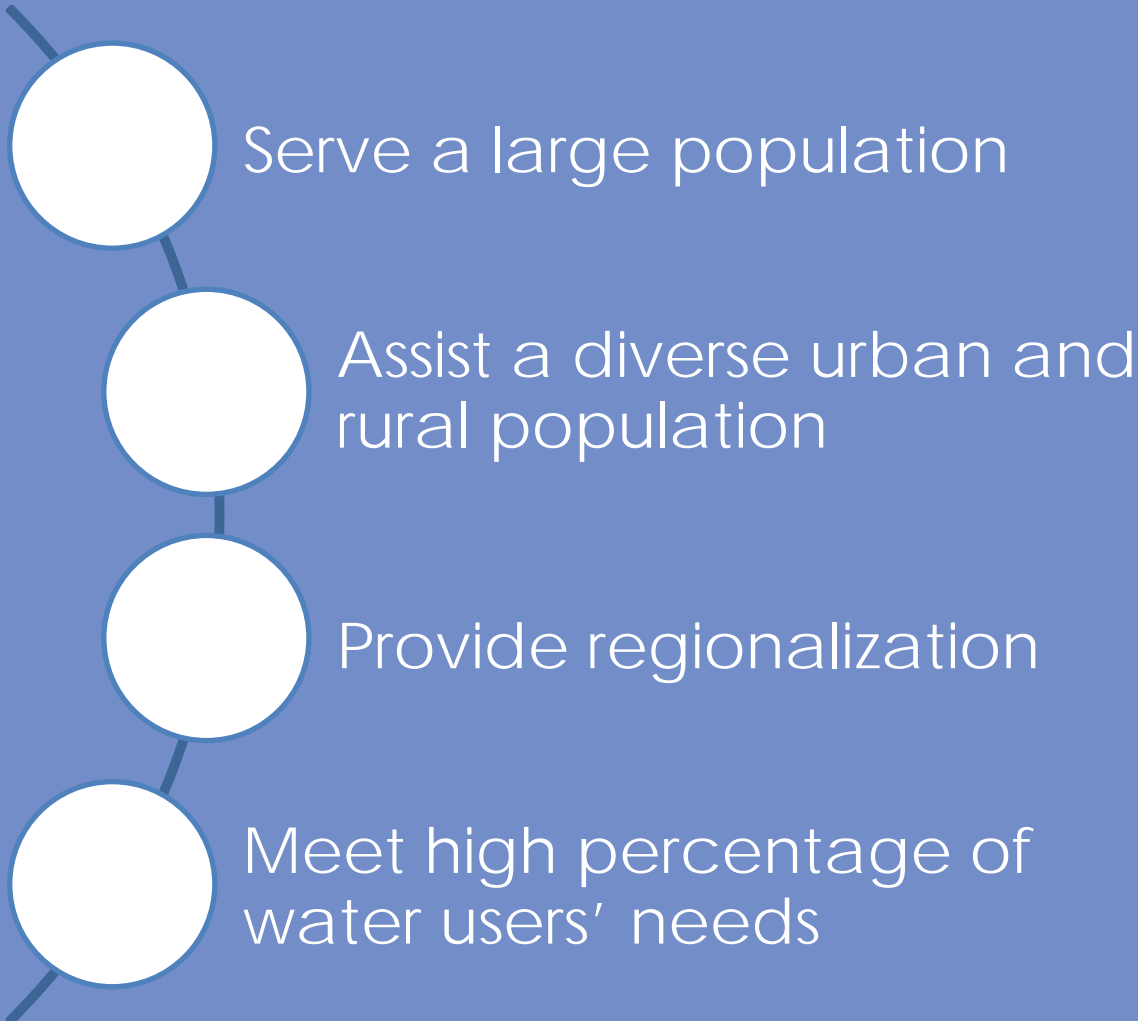


How will projects be prioritized?



Prioritization by TWDB

*Highest
consideration*



How will projects be prioritized?



Prioritization by TWDB

- Local financial contribution
- Financial capacity of applicant to repay
- Ability to leverage with local and federal funding
- Emergency need for project
- Readiness to proceed with project
- Effect on water conservation
- Priority given by regional water planning group

*Additional
Criteria*

SWIFT Application Timeline



Implementation



Feb. 3, 2015

- Abridged applications due

Spring 2015

- TWDB prioritizes abridged applications
- TWDB determines availability of funds by category and financing terms
- Invitations to apply are extended
- Entities submit complete applications

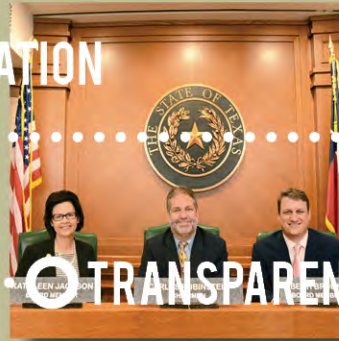
Summer 2015

- TWDB considers and approves applications
- TWDB authorizes bond sale

Fall 2015

- TWDB bond sale and closing
- Borrowers close loans

Regional Teams



Regional Project Implementation Teams

